

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7539

BILL NUMBER: HB 1695

NOTE PREPARED: Jan 10, 2005

BILL AMENDED:

SUBJECT: Sales tax increment financing.

FIRST AUTHOR: Rep. Behning

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill authorizes the city of Indianapolis to establish a sales tax increment finance district to carry out redevelopment and economic development projects involving capital investment in excess of \$100,000,000. It also permits the use of a sales tax increment for any purpose for which a property tax increment may be expended.

Effective Date: July 1, 2005.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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